

Message Text

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ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 EUR-12 NSC-05 SS-15

STR-04 CEA-01 /102 W

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R 200701Z JUL 76

FM AMCONSUL SYDNEY

TO SECSTATE WASHDC 7058

AMEMBASSY CANBERRA

AMCONSUL MELBOURNE

UNCLAS SYDNEY 1839

DEPT PASS OPIC

E.O. 11652: N/A

TAGS: EINV, OTRA, AS

SUBJ: VISIT OF GUSTAVE M. HAUSER, DIRECTOR OPIC

1. IN A TWO HOUR DISCUSSION YESTERDAY WITH CHARLES TOOP, DEPUTY GENERAL MANAGER, EXPORT FINANCE INSURANCE CORP. (EFIC), HAUSER COVERED THREE LEVELS OF PRIVATE PARTICIPATION IN OPIC BUSINESS. HE DISCUSSED CLIENT GROUPS BEARING SOME PORTION OF COUNTRY RISK, OVERSEAS INVESTMENT INSURANCE GROUP (OHG) AND PARTICIPATION OF FOREIGN COUNTERPARTS OF OPIC ON POLITICAL RISK SIDE.

2. HAUSER QUERIED TOOP ON WILLINGNESS OF EFIC TO PARTICIPATE IN SOME FORM OF INFORMAL GROUP AND WAS INFORMED THAT MARSHALL MAYS POSED SAME QUESTION AT EARLIER BERNE UNION MEETING. TOOP SAID IT IS NECESSARY TO DISCUSS MATTER WITH GOVERNMENT OFFICIALS IN CANBERRA SINCE A NUMBER OF EFIC DEALS ARE DONE NOT ONLY ON EFIC PRIVATE ACCOUNT BUT ALSO GOA ACCOUNT AND MIXED GOA-EFIC ACCOUNT. FURTHERMORE CURRENT SPATE OF ECONOMIC/POLITICAL PROBLEMS MAKES TIMING OF GOA UNCLASSIFIED

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CONSIDERATION OF PROPOSAL DIFFICULT TO ESTIMATE.

NEVERTHELESS TOOP HOPES TO HAVE RESPONSE FOR MAYS BY
OCTOBER.

3. TOOP INTERESTED IN DOCUMENTATION CONCERNING OIIG
AND INVOLVEMENT OF LLOYD'S OF LONDON. HAUSER AGREED TO
SEND HIM COPIES OF DOCUMENTATION.

4. COMMENT: HAUSER VISIT WENT EXTREMELY WELL, EFIC
MOST INTERESTED TO COOPERATE TO EXTENT POSSIBLE. EFIC
SEEMED IMPRESSED BY HAUSER'S PRESENTATION AND LOOKS FORWARD
TO MORE CONTACTS WITH OPIC.
IZENBERG

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Message Attributes

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Current Classification: UNCLASSIFIED
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Drafter: n/a
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TAGS: EINV, OTRA, AS, OPIC, (HAUSER, GUSTAVE M)
To: STATE MELBOURNE
Type: TE
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